

ASSIGNMENT QUESTIONS OF U.G

COMMERCE (B.COM)

SEMESTER – IV

DSC 7

COST ACCOUNTING

GROUP A

Answer any 1 question (Maximum 600 Words) [1X8= 8]

1.

- (i) Briefly right meaning, objectives and advantages of cost accounting.
- (ii) Discuss cost concepts and its classification.

[4+4=8]

2. Write short notes on the following topics:

- (i) classification of overheads
- (ii) allocation of overheads
- (iii) apportionment of overheads
- (iv) absorption of overheads

[4x2=8]

3. Discuss the following methods of costing with suitable examples:

- (a) unit costing
- (b) job costing

[4+4=8]

GROUP B

Answer any 1 question (Maximum 1000 Words) [1X12= 12]

- 1. (i) Differentiate between cost accounting and financial accounting.
- (ii) What are the elements of cost?
- (iii) Discuss role of a cost accountant in an organisation.

[3x4=12]

2. Discuss the following methods of pricing of materials issues with suitable examples:

- a) FIFO.
- b) LIFO.
- c) Weighted average.
- d) Standard cost.

[4x3=12]

3. Briefly discuss reconciliation of cost and financial accounts- it's need and factors creating differences in profit / loss as per cost and financial accounting.

[12]