

**ASSIGNMENT QUESTIONS OF U.G**

**COMMERCE (B.COM)**

**SEMESTER – III**

**DSC 6**

**CORPORATE ACCOUNTING**

**GROUP A**

**Answer any 1 question (Maximum 600 Words)**

**[1X8= 8]**

1. Write all the journal entries to record the following:

Issue of shares-share application with excess application to be adjusted with allotment; share allotment, share first call and share final call including calls-in-arrears, share forfeiture and reissue of forfeited shares. [8]

2. Discuss valuation of goodwill in the following methods:

i. Weighted average method

ii. Super profit method

[4+4=8]

3.

(a) Enumerate importance and limitations of ratio analysis.

(b) who are the interested parties in ratio analysis?

[4+4=8]

**GROUP B**

**Answer any 1 question (Maximum 1000 Words)**

**[1X12= 12]**

1. Write journal entries to record issue and redemption of debenture including creation of debenture redemption reserve and d debentures redemption at a premium. [12]

2. Prepare (4 times) a proforma of cash flow statement as per Indian Accounting standard. [12]

3. Discuss the following ratios and mention their implications:

a) current ratio. b) Liquid ratio / acid test ratio. c) Asset turnover ratio. d) Debt equity ratio. e) Profit equity ratio. f) Debtors turnover ratio [12]