

ASSIGNMENT QUESTIONS OF U.G

COMMERCE (B.COM)

SEMESTER – V

GE 1

PRINCIPLES OF MICRO ECONOMICS

GROUP A

Answer any 1 question (Maximum 600 Words) [1X8= 8]

1. Write a short note on Price Elasticity of Demand. State the determinants of Supply. [4+4=8]

2. Discuss the Long Run Equilibrium of a Competitive Firm along with proper diagram. [8]

GROUP B

Answer any 1 question (Maximum 1000 Words) [1X12= 12]

1. State the definition of production function along with the formula and assumptions. Write a note on Law of Variable Proportions. [7+5=12]

2. Define price discrimination in Monopoly market. What are the possible reasons behind the price discrimination? Briefly discuss the Equilibrium under Price Discrimination [3+4+5=12]